

# Mortgage Protection Insurance

This affordable life insurance for homeowners provides financial security in the event of the unexpected.



## The U.S. Housing Market

For most of us, our homes are our biggest investment and our largest expense.



Home prices are rising faster than earnings in over **75%** of U.S. housing markets.<sup>1</sup>



**63%** of families with children are dependent on two incomes.<sup>2</sup>



Consumer credit reports state that mortgage balances increased by **\$282B** in the second quarter of 2021.<sup>3</sup>

<sup>1</sup>ATTOM Data Solutions, <sup>2</sup> U.S. Bureau of Labor Statistics, <sup>3</sup>Federal Reserve Bank of NY

We shop more than 30 top-rated insurance carriers to help you find the best-fit plan.

## What is Mortgage Protection Insurance?

As a homeowner, being able to pay your mortgage every month is important. In the event of a premature death, critical illness or loss of job, would your loved ones be able to pay the mortgage? Nobody knows what the future holds, but you can achieve peace of mind today with mortgage protection insurance.

**Mortgage protection insurance is a term life policy designed to pay off your mortgage.** You purchase a policy for a set term (*usually 10-30 years*), make monthly payments, and if you pass away while the policy is in force, your beneficiary receives funds to pay off the mortgage. This coverage can also account for loss of income due to disability or critical illness.



# Protect Your Family With Mortgage Protection Insurance

Mortgage protection provides peace of mind, ensuring that your family wouldn't lose their home in an extraordinary circumstance.

## What are the advantages of mortgage protection insurance?

- Provides a death benefit to pay off your mortgage
- Pay your mortgage payments if you become disabled
- Protects your mortgage payments in the event of critical illness
- Benefit from a life insurance policy with generally affordable premiums
- Achieve financial security for your home and your family

## What is the difference between mortgage protection insurance and homeowners insurance?

### Mortgage Protection Insurance

- Money goes to your family
- Pays your mortgage if you become sick or injured
- Money your family receives is tax free
- Makes your premiums in case of job loss\*
- Is portable – new home? It travels with you

### Homeowners Insurance Covers

- Damage to your home in severe weather and water conditions
- Theft of your belongings
- Vandalism of your house and property
- Fire damage to your home
- Personal injury lawsuits if someone gets hurt on your property

\*Available in most states. Limitations may apply. Benefits and carriers will vary for coverages and are subject to underwriting approval, product limitations and availability.

## Can I afford mortgage protection insurance?

Yes! Depending on your financial situation, this type of life insurance can be a more affordable option than purchasing a separate whole life policy to pay off your mortgage in the event of your death.

As a homeowner, you want to ensure your family stays in the place where memories are made.



**"Protecting my family is my top priority.** When a lifelong friend passed away, I saw his family struggle to keep their home and maintain their way of life. I decided then that I wouldn't let that happen to my family. And now that I have a policy, it won't."

**Joseph D.**

Contact your Symmetry agent to get started today.

**sfglife.com**

NPN#